

Message Text

LIMITED OFFICIAL USE

PAGE 01 BLANTY 00789 051852Z

72

ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 OC-06 CCO-00 SPC-03 AID-20 EB-11

NSC-07 RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01

CEA-02 FRB-02 L-03 CIAE-00 INR-10 NSAE-00 DRC-01 /141 W

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R 051355Z MAR 74

FM AMEMBASSY BLANTYRE

TO SECSTATE WASHDC 6874

INFO AMEMBASSY LONDON

LIMITED OFFICIAL USE BLANTYRE 789

E. O. 11652: N/A

TAGS: EGEN, EFIN, MI

SUBJ: BANK OF AMERICA EQUITY INVESTMENT

REF: BLANTYRE 74

1. AT CONCLUSION THREE-DAY VISIT BLANTYRE CHARLES BILLMYER OF BANK OF AMERICA (BOA) TOLD ME MARCH 2 LAST OBSTACLES TO BOA EQUITY INVESTMENT IN COMMERCIAL BANK OF MALAWI (CBM) APPEARED RESOLVED. CBM PROFITS OVER LAST FEW MONTHS SHOULD WIPE OUT DEFICIT SUSTAINED FROM FOREIGN EXCHANGE TRANSACTION ENABLING BOA TO INVEST AT FIGURE FOR WHICH FEDERAL RESERVE BOARD APPROVAL OBTAINED LAST FALL.

2. BILLMYER QUOTES GOVERNOR OF RESERVE BANK TEMBO AS SAYING PRESIDENT BANDA HOPES TO ANNOUNCE BOA INVESTMENT DURING BUDGET SESSION OF PARLIAMENT MARCH 20.

3. I OFFERED MAKE AVAILABLE OUR TELEGRAPHIC FACILITIES SHOULD SOME LAST-MINUTE QUESTIONS REQUIRE FAST COMMUNICATION WITH SAN FRANCISCO OFFICE.
BURDETT

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENTS, MEETINGS, BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Errors: N/A
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ISecure: 1
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Original Handling Restrictions: n/a
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Reference: BLANTYRE 74
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 JUN 2002 by rowelle0>; APPROVED <27 JUN 2002 by morefirh>
Review Markings:

Declassified/Released
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30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: BANK OF AMERICA EQUITY INVESTMENT
TAGS: EGEN, EFIN, MI, BANK OF AMERICA, BOA, (BILLMYER, CHARLES)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005